



Customers are here by advised to attach all requirements as stated below for fast processing;

1. Fully Completed Esiloan Application Form
2. Two latest Pay Slip (If working overtime, 3 current payslips)
3. Clear Photocopy of Valid I.D's, must be Photo-Bearing and employment Confirmation letter for new Clients only, must state start date.
4. One (1) Bank Statement showing two salary credit issued within the last three (3) months (NEW customer's only)
5. Pay Office to Stamp and Sign Irrevocable Salary Deduction Authority form (ISDA), Payment Variation & Data Entry.
6. Applicant must be employed for more than 6 months.
7. Applicants less than a year are eligible to apply for a maximum loan of 10% of their annual gross only.
8. If refinancing loans from the other Banks or financial Institutions, Loan statements must be provided.

Sales Executive Name

Email:

Mobile #:



Loan application

I wish to apply for an esiloan of K . to be repayable over fortnights at a repayment of K .

I am a /an New Customer Existing Customer

Personal Details

Mr/Ms/Mrs Given Name

Surname

c. Date of Birth (DD/MM/YYYY) Place of Birth

Single Married Divorced Widow

Name of Spouse

Residential Address: Lot # Section # Street/Suburb

Province

Email

Landline Telephone # Mobile phone #

Name of Relative or friend not living with you

Their address

Their Landline Telephone # Mobile phone #

Your Employment Details

Title/Occupation

Employer's Name

Date Started Work: / /

Employer's address

Province

Employer's contact details

MiBank Details for loan disbursement

Branch Code Branch Name

Account Name

Account Number Account Type Cheque Savings Other

Applicant Signature

Witness Signature (For MiBank Staff if this is hand-delivered) (For Pay Master if this is sent via email/fax)

Witness Name

Date: / /

www.mibank.com.pg | PO BOX 179 PORT MORESBY | TELEPHONE: 321 3811

MIBANK OFFICE USE

Loan amount K .

Life Protection Fee K .

Application fee K .

Refinance K .

Others K .

Total K .

Sales Executive

Pre-screener

Approve/Decline by

Customer Identification Number Account Identification Number

Date: / /

Loan – Agreement

PART A - YOUR OBLIGATIONS

1. The Borrower referred to this in Loan Application Form (LAF) hereof agrees to borrow the amount including interest and fees (as detailed below) for a Total Loan Amount of K [] . [] which shall be repaid over [] fortnightly installments of K [] . [] each fortnight/month commencing on [] of [] 20 [] , until the loan is fully repaid.
2. The Borrower must repay the loan and pay the interest on the loan and all other amounts debited to your loan under this contract, and pay all fees as provided for below.
3. The Borrower must pay the installments on the dates and in the manner specified in this contract.
4. The Borrower must tell Nationwide Microbank t/as esiloan promptly if you change your home address or employment.
5. In the event of termination or resignation, the borrower's final entitlement with their employer shall automatically be attached in order to pay the loan and to be forwarded to esiloan.
6. The borrower shall pay the following fees which will be added to the total loan:
 - a. Loan processing fee of 6% of the loan amount
 - b. Loan Repayment Insurance @ K30 per application.
7. The borrower is entitled to 50% interest rebate in the event the loan is refinanced through an additional loan from esiloan.

PART B - DEFAULT

8. The borrower shall be deemed to have committed a default under the Loan Agreement if:-
 - a. He or she fails to repay any money due or fails to comply with the obligations of the contract; or
 - b. He or she provides false or misleading information in relation to this contract; or
 - c. He or she is declared bankrupt or becomes subject to receivership or similar thing under the law.
9. If the borrower defaults, you must repay esiloan, on demand, the outstanding balance of the loan and all other money payable under this contract.
10. If the borrower should default in their obligations, they must pay to esiloan on demand in addition to all other moneys due to esiloan, interest on all amounts outstanding to esiloan from the due date until payment plus the default interest rate of K2 penalty fee per day.
11. Enforcement expenses may become payable if you default. You must pay esiloan on demand:
 - a. All enforcement expenses esiloans reasonably incurs when exercising its rights if you default under this contract; and

- b. All other expenses cost and damages incurred by esiloan or fees payable as a result of your breaching any of your obligations under this contract as a result of any false or misleading representation, warranty or statement made by you in connection with this contract.

12. esiloan may debit the amount of any expenses, cost or damage referred above to your loan amount at any time it is incurred. You must pay the amount on demand.

PART C – OTHER

13. Rights now Waived - esiloan rights under this contract are unaffected by any delay in exercising those rights or because esiloan gives you any tome or other indulgences.
14. Loan Repayment Insurance – in the event of the death of the Borrower, the outstanding balance will be repaid in full through the Loan Repayment Insurance. This insurance only applies in the case of death of the Borrower and evidence of death (via Certified Death Certificate) must be supplied to activate the insurance.
15. I hereby consent to the release of any information in this application held by esiloan to a Credit Bureau Agency and also authorise esiloan to enquire with the Credit Bureau in relation to my credit facility.

PART C – INDEMNITY

16. The Borrower certifies that the information provided in this agreement is true and correct in every particular, which were in no way falsified.

PART E – ACKNOWLEDGMENT OF THE BORROWER

17. I []
Of []

Hereby acknowledge that:

- a. I have carefully read and understand the contents of this contract and understand the terms and conditions set out on the contract.
- b. I understand that by signing this contract it is legally binding contract and I become legally bound by the terms and conditions thereof.

Signed and Sealed by the parties herein on the

[] of [] 20 [] ,

Borrower's Signature

Signed for and on behalf (For MiBank Staff if this hand-delivered)
(For Pay Master if this email/fax)



Irrevocable Salary/Wages Deduction

The Paymaster:

(Insert employer's name)

Dear Sir/Madam,

In consideration of MiBank agreeing to provide financial accommodation to me,

I , with Employee Payroll No:

authorise and direct the deduction of K . per fortnight/month for fortnights/months from my salary/wage to pay a total repayable

amount of K . .

Deduction K . and Savings K . (Optional)

Total fortnights/months K .

I authorise and direct you to remit deductions immediately to MiBank. This deduction authority is irrevocable by me and can only be cancelled by written instructions to you from MiBank. I have authorised MiBank to notify you of any amounts due for default interest, and I authorise and direct you to make such further deductions subsequent to repayment of the principal amount as may be required to discharge my obligation for default interest.

I further direct that on the cessation of my current employment for whatever reason, I authorise and direct you to deduct and remit to MiBank immediately any money owing to MiBank from whatever entitlements I may have in respect of Annual Leave, Bonus, Gratuity, Long Service Leave, Salary Payable or any other monies,

Employee Signature

Date Joined / /

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Employer Acknowledgement

In consideration of MiBank making the advance to our employee, we agree to deduct the amount specified herein commencing on

/ /

And immediately remit deductions to MiBank. We further agree that we will continue to make the deductions until completion of all payments by the employee and on receipt of written instructions from MiBank. We shall comply with MiBank's notification of any Default Interest by making such additional deductions as required to discharge that amount.

Signature (Paymaster or Authorised Officer)

Company stamp

(Print Name)

Date / /